Statement

	Name of the Supplier Country	Item Imported	Value of C. T.
P.E.C.	(6) FDSP, Yugoslavia UNIS-KOMERE	To be decided	US $ 10.000 million
	(7) Signal, Holland . .	To be decided	US $ 23.000 million
MMTC	(8) MDK, Germany . .	MCP	US $ 18.720 million
	(9) K & S, Germany . .	MOP	US $ 14.650 million
	(10) CANPOTEX, Canada	MOP	US $ 14.650 million
	(11) Seminole, USA . .	DAP	US $ 5.620 million
	(12) Phoschem, USA .	DAP	US $ 12.220 million

Balance of Trade Position

1272. SHRI MOHAMMED AFZAL alias MEEM AFZAL: Will the Minister of COMMERCE be pleased to state:

(a) what was India's balance of Trade position at the end of the financial year 1992-93:

(b) how does it compare with the corresponding figures at the close of the last three financial years; and

(c) what concrete steps are contemplated to achieve positive balance of trade figure?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE): (a) and (b) India's trade deficit figures during 1992-93 as compared to the last years are as under:

Trade Deficit

Year	(Rs. Crores)	(US $ Million)
1989-90 . .	7731	4643
1990-91 . .	10640	5930
1991-92 . .	3809	1546
1992-93 . .	9687	3345

During 1991-92, drastic import compression was resorted to because of the balance of payments crisis. Trade deficit during 1992-93 was less than that during 1990-91 and 1989-90.

(c) Concrete steps taken to achieve a positive balance of trade figure include a number of export promotional measures such as introduction of the unified market determined exchange rate, revision of Export- Import Policy for 1992—97, simplification and streamlining of policy and procedures, reduction in the interest rate on rupee export credit, specific directions to banks to increase availability of credit to the export sector and strengthening of infrastructural facilities through greater involvement of State Governments besides specific measures linking imports to export activity. Exports are being given a national priority status and inter-Ministerial meetings are being held to ensure prompt action on all export-related activities. Emphasis is being placed on improving quality to increase competitiveness and encourage production specifically for exports.

Criteria for Estimates of Foreign Exchange Earnings

1273. DR. ASHOK MITRA: Will the Minister of COMMERCE be pleased to state:

(a) the assumptions under which estimates of the potential foreign exchanges from the export of agricultural items and their